

Matters reserved for the Board

1. Strategy and Management

- 1.1 Responsibility for the overall direction of Pressure Technologies plc ('the Group').
- 1.2 Approval of the Group's long term objectives and strategy and policies.
- 1.3 Approvals of the annual and quarterly operating and capital expenditure budgets and any material changes to them.
- 1.4 Oversight of the Group's operations and management.
- 1.5 Review of performance in the light of the Group's strategy, objectives, business plans and budgets and ensuring that any necessary corrective action is taken.
- 1.6 Extension of the Group's activities into new business areas.
- 1.7 Any decision to cease to operate all or any material part of the Group's business.
- 1.8 Approval of acquisitions.

2. Structure and capital

- 2.1 Changes relating to the Group's capital structure.
- 2.2 Major changes to the Group's corporate structure, management and control structure.
- 2.3 Any changes to the Company's listings or its status as a plc.

3. Financial reporting and controls

- 3.1 Approval of announcements of interim and final results.
- 3.2 Approval of the Annual Report and Accounts, including the Corporate Governance statement and the Report of the Remuneration Report.
- 3.3 Approval of the dividend policy.
- 3.4 Declaration of dividends.
- 3.5 Approval of any significant changes in accounting policies or practices.
- 3.6 Approval of treasury policies.
- 3.7 Approval of material unbudgeted capital or operating expenditures.

4. Risk Management and Internal controls

- 4.1 Responsible for: a sound system of risk management and internal control; oversight and review of risk management and internal control; and determining the appropriate level of risk exposure for the Company.

5. Contracts

5.1 Major capital projects, investments, commercial contracts or transactions in excess of the amount delegated to the Chief Executive Officer.

5.2 Approval of all Group borrowing.

6. Communication

6.1 Ensuring a satisfactory dialogue with shareholders based on a mutual understanding of objectives.

6.2 Approval of resolutions and related documentation to be put forward to shareholders at a general meeting.

6.3 Approval of press releases concerning matters decided by the Board.

7. Board membership and other appointments

7.1 Board appointments and removals; selection of the Chairman, Senior Independent Director, the Chief Executive Officer and the Executive Directors; membership and chairmanship of board committees, following recommendations from the Nomination Committee.

7.2 Succession planning.

7.3 Appointment or removal of the Company Secretary.

7.4 Appointment, reappointment or removal of the external auditor to be put to shareholders for approval, following the recommendation of the Audit Committee.

8. Remuneration

8.1 Determining the remuneration policy for the Chairman, the Chief Executive Officer and the Executive Directors.

8.2 Determining the remuneration of the Non-executive Directors, subject to the Articles of Association.

8.3 The introduction of new share schemes or new long-term incentive schemes or major changes to existing schemes.

9. Delegation of Authority

9.1 The division of responsibilities between the Chairman and the Chief Executive Officer.

9.2 Approval of the delegated levels of authority, including the Chief Executive's authority limits (which must be in writing).

9.3 Approval of terms of reference of board committees.

10. Corporate governance matters

10.1 Conduct an annual review of its own performance, that of its committees, the Chairman, the Chief Executive Officer and, in consultation with the Chief Executive Officer, other Executive Directors.

10.2 Review the Group's overall corporate governance arrangements.

11. Policies

11.1 Approval of policies including

- Code of Conduct
- Share dealing code
- Bribery and corruption policy
- Whistleblowing policy
- Health and safety policy
- Environment and sustainability policy
- Market Abuse policy (including procedures for the release of price sensitive information)
- Corporate social responsibility policy
- Charitable donations policy
- Modern slavery policy
- Diversity policy

12 Other

12.1 Settlement of litigation involving amounts in excess of that delegated to the Chief Executive Officer or being otherwise material to the interests of the Group.

12.2 This schedule of matters reserved for board decisions.

12.3 Any other matter not falling within the powers and authority of the shareholders, the Chief Executive Officer or delegated to a committee of the board.