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If you have sold or transferred all your ordinary shares in Pressure Technologies PLC, please forward this document, together with any documents that accompany it, as soon as practicable to the purchaser or transferee, or to the stockbroker, bank or other person through whom the sale or transfer was effected, so they can pass these documents to the person who now holds the shares.

Pressure Technologies PLC

(Incorporated in England & Wales with registered number 06135104)

NOTICE OF GENERAL MEETING

Notice of the 2023 General Meeting of Pressure Technologies PLC, to be held at the offices of Singer Capital Markets, 1 Bartholomew Lane, London EC2N 1AX on 13 June 2023 at 9.30am, is set out on page 4 of this document.

Your attention is drawn to the letter from the Chair on pages 2 to 3 of this document which sets out the arrangements for the meeting. You are encouraged to appoint the Chair of the meeting as your proxy and to give instructions on how the Chair should vote on each of the resolutions in advance of the meeting. To be valid, the proxy appointment must be received at the address for delivery specified in the Notes to the notice of GM by no later than 9.30am on 9 June 2023.

LETTER FROM THE CHAIR OF PRESSURE TECHNOLOGIES PLC

Directors:

Nick Salmon (Non-Executive Chair)
Chris Walters (Chief Executive)
Mike Butterworth (Non-Executive Director)
Tim Cooper (Non-Executive Director)

Registered Office:

Pressure Technologies
Building
Meadowhall Road
Sheffield
S9 1BT

24 May 2023

Notice of General Meeting of Pressure Technologies PLC

Dear Shareholder

I am pleased to be writing to you with details of the 2023 general meeting (**GM**) of Pressure Technologies PLC (**Company**), which will be held at the offices of Singer Capital Markets, 1 Bartholomew Lane, London EC2N 1AX on 13 June 2023 at 9.30am.

The formal notice of the GM is set out on page 4 of this document and contains the proposed resolutions. Explanatory Notes to the business to be considered at the GM are set out in the Appendix to this document on page 8.

A copy of the annual report and accounts of the Company for the period ended 1 October 2022 and a form of proxy for use at the GM, accompany this document.

Attendance at the GM

All shareholders are entitled to attend and vote on all resolutions at the GM. Any shareholder who wishes to attend the GM in person is asked to register their intention to do so. I would be grateful if this could be done by emailing PressureTechnologies@houston.co.uk by 9.30am on 9 June 2023.

If there are changed circumstances which mean that the arrangements must be amended, including at short notice, the Board will announce such modifications and it is recommended that you monitor the Company's RNS announcements for updates.

Appointing a proxy and voting

You may appoint another person as proxy to exercise your rights to vote at the meeting by completing and returning the accompanying proxy form.

You are encouraged to appoint the Chair of the meeting as your proxy and to give your instructions on how you wish the Chair to vote on the proposed resolutions. This will ensure that your votes will be counted if you (or any other proxy who you might otherwise appoint) are not able, or do not wish, to attend the GM in person. If you appoint the Chair of the meeting as your proxy, the Chair will vote in accordance with your instructions. If the Chair is given discretion as to how to vote, he will vote in favour of each of the resolutions set out in the notice of GM.

Whether or not you intend to be present at the meeting, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon as soon as possible and in any event so that it is received by the Company's Registrars, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD not later than 9.30am on 9 June 2023. Alternatively, you may register the appointment of your proxy electronically. CREST members may appoint proxies by using the CREST electronic proxy appointment service.

Further details on how to submit your proxy votes are set out on pages 5 to 7 of this document in the Notes to the notice of GM and in the accompanying proxy form.

All proposed resolutions at the GM will be put to a vote on a poll. This will result in a more accurate reflection of the views of shareholders by ensuring that every vote is recognised. On a poll, each shareholder has one vote for every share held.

Questions

Shareholders are invited to submit any questions that they have on the business of the GM by email to PressureTechnologies@houston.co.uk

GM results

The results of the GM will be published on the Company's website at www.pressuretechnologies.com following the meeting.

Please note that you should not use any electronic address provided in this document, or in any related document (including the accompanying form of proxy), to communicate with the Company for any purposes other than those expressly stated.

Recommendation

The Board considers that each of the proposed resolutions set out in the notice of GM are in the best interests of the Company and are most likely to promote the success of the Company for the benefit of its members as a whole. The Directors unanimously recommend that shareholders vote in favour of the resolutions, as they intend to do in respect of their own beneficial shareholdings.

Yours faithfully

Nick Salmon
Chair

PRESSURE TECHNOLOGIES PLC

(Incorporated in England & Wales with registered number 06135104)

NOTICE OF GENERAL MEETING

Notice is hereby given that the General Meeting (**GM**) of Pressure Technologies PLC (**Company**) will be held at the offices of Singer Capital Markets, 1 Bartholomew Lane, London EC2N 1AX on 13 June 2023 at 9.30am.

You will be asked to consider and vote on the resolutions below. Resolutions 1 to 2 (inclusive) will be proposed as ordinary resolutions.

Explanatory Notes explaining each proposed resolution are set out in the Appendix on page 8.

Ordinary resolutions

- Resolution 1: To receive and adopt the Company's audited accounts together with the reports of the directors of the Company (**Directors**) and auditors for the period ended 1 October 2022.
- Resolution 2: To approve the Directors' remuneration report, as set out in the Company's annual report and accounts for the period ended 1 October 2022.

By order of the Board

Pressure Technologies PLC
Pressure Technologies Building
Meadowhall Road
Sheffield
S9 1BT

24 May 2023

NOTES:

The following notes explain your general rights as a shareholder and your right to attend and vote at the GM or appoint someone else to vote on your behalf.

Entitlement to attend and vote

1. Only those shareholders registered in the Company's register of members at 9.30am on 9 June 2023 (or if this meeting is adjourned, 48 hours before the adjourned meeting) shall be entitled to attend, speak and vote at the meeting. Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the meeting.

Voting

2. Voting on all resolutions will be conducted by way of a poll. This is a more transparent method of voting as all shareholders' votes are counted according to the number of shares registered in their names.

Appointment of proxies

3. If you are a shareholder who is entitled to attend and vote at the meeting, you are entitled to appoint one or more proxies to exercise all or any of your rights at the meeting and you should have received a proxy form with this notice of meeting. A proxy does not need to be a shareholder of the Company but must attend the meeting to represent you. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.
4. You may appoint more than one proxy, provided each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder.
5. You may use the enclosed proxy form to appoint a proxy and give proxy instructions. If a proxy form is not enclosed please contact the Company's registrars, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen B62 8HD. Alternatively, if you wish you may register the appointment of your proxy electronically, by following the instructions in Note 8. CREST members may appoint a proxy or proxies through the CREST electronic proxy appointment service in accordance with paragraphs 9 to 12 of these notes.
6. If you wish to appoint more than one proxy using the enclosed proxy form, you must complete and return a separate proxy form for each proxy. Photocopies of the enclosed proxy form may be used for that purpose or you may obtain copies from the Company's registrars, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen B62 8HD. On each separate proxy form you must: (i) insert the proxy's full name and the number of shares in relation to which he/she is authorised to act as your proxy, ensuring that the aggregate number of shares entered on all such proxy forms does not exceed your full voting entitlement; and (ii) tick the box in each proxy form indicating that you are appointing more than one proxy. All proxy forms must be returned together and in accordance with the instructions in the proxy form. Please note that failure to comply with these requirements may invalidate your intended appointments.
7. To be effective, any proxy form or any other instrument appointing a proxy must be completed, signed and sent (together with any power of attorney or other authority under which an appointment is made or a duly certified copy) by post to the Company's registrars, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen B62 8HD, to be received not later than 9.30am on 9 June 2023 or, if the meeting is adjourned, not less than 48 hours before the time appointed for holding any adjourned meeting.
8. Proxies may be submitted electronically at www.sharegateway.co.uk by using the Personal Proxy Registration Code as shown on the Form of Proxy. The appointment of a proxy electronically will not be valid if it is (i) received later than 9.30am on 9 June 2023 or, if the meeting is adjourned, not less than 48 hours before the time appointed for holding any adjourned meeting or (ii) sent to any other electronic address.

Appointment of proxies through CREST

9. CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so for the general meeting and any adjournment(s) of it by using the procedures described in the CREST Manual (available via www.euroclear.com). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

10. For a proxy appointment or instructions made using the CREST service to be valid, the appropriate CREST message (a **CREST Proxy Instruction**) must be properly authenticated in accordance with Euroclear UK & Ireland Ltd's (**EUI**) specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by our agent Neville Registrars Limited (ID 7RA11) by no later than 9.30am on 9 June 2023, or, in the event of an adjournment of the meeting, 48 hours before the adjourned meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
11. CREST members and, where applicable, their CREST sponsors or voting service provider(s) should note that EUI does not make available special procedures in CREST for any particular message. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member, or has appointed a voting service provider(s), to procure that his or her CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.
12. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in regulation 35(5)(a) of the Uncertificated Securities Regulations 2001 (*SI 2001/3755*).

Votes withheld

13. A "vote withheld" column is included on the proxy form and poll cards. A "vote withheld" in respect of any resolution is not a vote in law and will not be counted in the calculation of the proportion of the votes for and against it.

Appointment of proxy by joint members

14. In the case of joint holders, where more than one of the joint holders completes a proxy appointment, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

Changing proxy instructions

15. Shareholders may change proxy instructions by submitting a new proxy appointment. Note that the cut-off time for receipt of proxy appointments also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. Where you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact Neville Registrars Limited, Neville House, Steelpark Road, Halesowen B62 8HD. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

Termination of proxy appointment

16. In order to revoke a proxy instruction you will need to inform the Company's registrars, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD by sending them a signed hard copy notice clearly stating your intention to revoke your proxy appointment. The revocation notice must be received by Neville Registrars no later than 9.30am on 9 June 2023 or not less than 48 hours before the time appointed for any adjournment of the meeting.

Corporate representatives

17. A corporation that is a shareholder can appoint one or more corporate representative who may exercise, on its behalf, all its powers as a shareholder provided that they do not do so in relation to the same shares.

Documents on display

18. Copies of the service contracts of the executive directors and non-executive directors' letters of appointment are available for inspection on request at the Company's registered office from the date of this notice until the conclusion of the meeting.

Publication of results

19. As soon as practicable following the meeting, the results of the voting will be announced via a regulatory information service and posted on the Company's website.

Voting rights

20. At 24 May 2023, being the latest practicable date prior to the publication of this document, the Company's issued share capital consists of 38,667,163 Ordinary Shares. The Company currently has no shares in treasury. Therefore, the total number of voting rights at 24 May 2023 (being the latest practicable date prior to publication of this document) is 38,667,163.

APPENDIX

EXPLANATORY NOTES TO THE BUSINESS OF THE GM

Resolutions 1 and 2 are proposed as ordinary resolutions. The proposed ordinary resolutions will be passed if more than 50 per cent of the votes cast are in their favour.

ORDINARY RESOLUTIONS

Resolution 1: Approval of Annual Report and Accounts

The Directors are under a duty in respect of each financial year to lay the audited financial statements and the reports of the Directors and the auditors before the Company in the General Meeting. The Company proposes an ordinary resolution to receive its audited accounts and reports for the financial period ended 1 October 2022. A copy of the Company's annual report and accounts has been sent to shareholders and is also available from the Company's website at www.pressuretechnologies.com.

Resolution 2: Remuneration report

Although this is not a requirement, the Directors have decided, as a matter of good governance, to put the Directors' remuneration report for the year ended 1 October 2022 to an advisory vote. The Directors' remuneration report for which approval is sought can be found on pages 30-32 of the 2022 Annual Report and Accounts.